5 NORTH

THE PRESERVE

CLOSING COSTS

HOMEOWNER INFORMATION SHEET

At the time of closing, you will be responsible for some extra charges that are not included in the purchase price of your home. These are referred to as "closing costs" and include such things as the fees to complete utility connections, taxes, and lawyer's fees. Closing costs can vary depending on a number of factors, which is why they are not included in your purchase price, and also why we cannot provide final dollar amounts at the time of sale.

We have provided the information included here to give you an approximate idea of what you can expect your closing costs to be. You should always refer to your Agreement of Purchase and Sale to review all of your adjustments. Your final adjustments will be provided to you by your lawyer along with your final closing documents, approximately 1 week before closing.

LAND TRANSFER TAXES

PROVINCIAL

A Land Transfer Tax Rebate is available for first-time homebuyers of newly constructed homes. The rebate only applies to the first $4,000 of tax payable, and certain criteria must be met to qualify for the rebate. Please ask your lawyer for further details.

PURCHASE PRICE	TAX CALCULATION
• $250,001 - $400,000	1.5 % x Purchase Price - $1,525
• $400,001 - $2,000,000	2 % x Purchase Price - $3,525

OTHER CLOSING COSTS	
• Water Meter	Sub-metered
• Hydro Meter	Sub-metered
• Survey Cost	NA
• Lawyer's Fees	See Lawyer
• Property Tax	See Lawyer
• Levies	See Lawyer
• New Home Warranty Program Fee	As Per Current

TARION WARRANTY ENROLLMENT

Your Tarion enrollment fee is required by law to enroll your home with Tarion Warranty Corporation for protection under the Ontario New Home Warranties Plan Act. For further information on your new home's warranty, please refer to your Mattamy Warranty Guide (given after purchase), or ask your Sales Consultant for more details.

PURCHASE PRICE	ENROLLMENT FEE
• $300,000.01 - $350,000.00	$802.30
• $350,000.01 - $400,000.00	$881.40
• $400,000.01 - $450,000.00	$983.10
• $450,000.01 - $500,000.00	$1,067.85
• $500,000.01 - $550,000.00	$1,158.25
• $550,000.01 - $600,000.00	$1,214.75
• $600,000.01 - $650,000.00	$1,276.90
• $650,000.01 - $700,000.00	$1,367.30
• $700,000.01 - $750,000.00	$1,423.80
• $750,000.01 - $800,000.00	$1,485.95

mattamyHOMES

The above-noted closing costs are for reference use only. Costs are subject to change and are subject to the terms of the Agreement of Purchase and Sale. Additional closing costs may apply. Specifications and terms subject to change. Community trees are planted throughout the neighbourhood but not guaranteed in front of each lot. Prices do not include taxes. E.&O.E. September 18, 2020.